



PPA CREDIT APPROVAL GUIDELINES

TIER # 1 (APPROVED)

Score	Credit Tier	Approval	Conditions	Pricing
650 +	1	Automatic*	No Bankruptcies or Tax Liens (2 Years) No Mortgage Lates (12 Months)	No Change

TIER # 2A (FAILED/ACCEPTED)

Score	Credit Tier	Approval	Conditions	Pricing
600 - 650	2A	Failed/Accepted	No Bankruptcies or Tax Liens (2 Years) No Mortgage Lates (12 Months)	\$.20/Watt Adder Tier 2 (Higher) Payment Applies
Below 600	2A	Failed/Accepted	*Manual Review Required No Bankruptcies or Tax Liens (2 Years) No Mortgage Lates (12 Months)	\$.20/Watt Adder Tier 2 (Higher) Payment Applies

TIER # 2B (FAILED/ACCEPTED)

Score	Credit Tier	Approval	Conditions	Pricing
600 - 650	2B	Failed/Accepted	No Bankruptcies or Tax Liens (2 Years) No Mortgage Lates (12 Months)	\$.40/Watt Adder Tier 1 Payment Applies
Below 600	2B	Failed/Accepted	*Manual Review Required No Bankruptcies or Tax Liens (2 Years) No Mortgage Lates (12 Months)	\$.40/Watt Adder Tier 1 Payment Applies

Credit Guidelines

- Manual review is required under 600 FICO Score.
- Automatic Decline (All programs) No Bankruptcies/Tax Liens (2 Years), Mortgage Lates (12 Months)
- Failed/Accepted – LA Solar Group will accept new deal submissions under the terms above
- Tier 1 Approval is automatic with no changes or adder required.
- **Option 2A** with \$.20/watt adder will require updated PPA Agreement with Tier 2 higher payment.
- **Option 2B** with \$.40/watt adder will offer no change to the original tier 1 payment (No updated PPA Agreement is required if \$.20/watt adder is paid by Sales Commissions).
- Sales Company is required to confirm the options for their customers and who is paying for the adder. Either customer or sales commission.
- Programs available 20 & 25 year terms with no annual payment escalator of 2.9% annual payment escalator.